

RITZ MERCANTILE LIMITED

Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008
CIN: L52110DL1985PLC019805

Contact No.: 011-25742255, 25746897

Website: www.ritzmercantile.com, e-mail: ritzmercantilelimited@gmail.com

Date: 15th September, 2020

To
The Manager (Listing Department)
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098.

Sub: Outcome of Board Meeting duly held on 15th September, 2020 pursuant to Regulation 30 of SEBI (Listing Obligation & disclosure Requirements) Regulation, 2015.

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 15th September, 2020 at its registered office at 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the financial businesses:

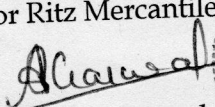
1. Approved the unaudited financial results for the Quarter ended 30th June, 2020.
2. Approved to take extension to hold Annual General Meeting till December, 2020.

The trading window has been closed on 01.07.2020 as per earlier intimation and shall reopen after expiry of 48 hours after the declaration of unaudited financial results for the quarter ended 30th June, 2020.

Further the meeting of Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully
For Ritz Mercantile Limited


Akansha Agarwal
Company Secretary and Compliance Officer
Encl.: As above



RITZ MERCANTILE LIMITED

Reg.Office: 603, Sethi Bhawan 7, Rajendra Place, New Delhi-110008

CIN: L52110DL1985PL019805; Email Id: ritzmercantilelimited.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2020

Sr. No.	Particulars	Quarter Ended			For the Year ended
		30 June 2020	31 Mar 2020	30 June 2019	31 March 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Income from operations	-	-	-	-
	b) Other Income	1,950	187,534	87,275	274,059
	Total Income	1,950	187,534	87,275	274,059
2	Expenses				
	a) Cost of materials Purchased/Consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	78,000	65,033	78,751	245,469
	e) Depreciation and amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	g) Other expenses	19,211	184,482	99,078	358,943
	Total Expenses	97,211	249,515	177,829	604,412
3	Profit / (Loss) before exceptional items (1-2)	-95,261	-61,981	-90,554	-330,353
4	Exceptional Items	-	-	-	4,694,761
5	Profit / (Loss) before tax (3-4)	-95,261	-61,981	-90,554	4,364,408
6	Tax expense	-	-	-	-
	Current tax	-	685,163	-	685,163
	Less provision for earlier year	-	400,611	-	400,611
7	Deferred Tax	-	-	-	-
8	Net Profit / (Loss) for the period (5-6)	-95,261	-1,147,755	-90,554	3,278,634
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-95,261	-1,147,755	-90,554	3,278,634
11	Paid-up Equity Share Capital	1,050,000	1,050,000	1,050,000	1,050,000
	(Face value Rs.10/- per share)	-	-	-	-
12	Other Equity	-	-	-	-
13	Earning per share (EPS) (in ₹) (not annualised)				
	i). Basic EPS	-0.09	-1.09	-0.09	3.12
	ii). Diluted EPS	-0.09	-1.09	-0.09	3.12

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on Sep 15, 2020
- The Statutory Auditors have carried Limited Review for above Financial Results.
- and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended June 30, 2020 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Delhi

Date : Sep 15, 2020

For RITZ Mercantile Limited

S/d

Garvit Singhvi

Whole-Time Director & CFO

DIN: 00597757

Phone No.: 9811628638



¹DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review report on Interim Financial Results RITZ MERCANTILE LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2020.

**To,
The Board of Directors,
RITZ MERCANTILE LIMITED,**

1. We have reviewed the accompanying statement of **un-audited** financial results of **RITZ MERCANTILE LIMITED**. ("The Company") for the Quarter ended 30th June 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly; we do not express an audit opinion.

Office Add.: 202, 93 of Poonam Complex, above HDFC Bank, Shañti Park, Mira Road East, Thane - 401 107.

Mobile No.: +91-9769794999, 9167653615

²
DBS & ASSOCIATES
Chartered Accountants

3. Based on our review conducted as above , nothing has come to our attention **except as mentioned in para 4** that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. *Note on the Un-audited financial statement, Investment made in quoted and unquoted shares are not matching/reconcile with demat holding statement received from broker and with records of the companies in which investment made. We are not able to express our opinion on the same,as per management explanation the are under process to reconcile the same*

For DBS & Associates
Chartered Accountants
Firm Reg. No.: 081627N

Place: Mumbai

Dated: 15.09.2020

Roxy



CA Roxy Teniwal
Partner
M No.: 141538

UDIN: 20141538AAAAAQ8454

Office Add.: 202, 93 of Poonam Complex, above HDFC Bank, Shaanti
Park, Mira Road East, Thane - 401 107.

Mobile No.: +91-9769794999, 9167653615