

RITZ MERCANTILE LIMITED

Regd. Off.: 603, Sethi Bhawan, 7 Rajendra Place, New Delhi-110008

CIN: L52110DL1985PLC019805

Contact No.: 011-25742255, 25746897

Website: www.ritzmercantile.com, e-mail: ritzmercantilelimited@gmail.com

Date: 13th November, 2019

To
The Manager (Listing Department)
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkatta-700001

Subject: Outcome of Board Meeting duly held on 13th November, 2019 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 13th November, 2019 at its registered office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the following businesses.

1. Approved the unaudited financial results for the quarter ended 30th September 2019.
2. Approve the resignation of Vimal Chauhan from the post of Company Secretary and Compliance Officer with effect from the date as mention in resignation letter.

Further the meeting of Board of Directors commenced at 3:00 P.M. and concluded at 5:00 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully

For Ritz Mercantile Limited

S/d

Garvit Singhvi

Whole Time Director

DIN: 00597757

Encl.: As above

RITZ MERCANTILE LIMITED

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Date: 13th November, 2019

To
The Manager (Listing Department)
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098

Subject: Outcome of Board Meeting duly held on 13th November, 2019 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

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Please note that the Board of Directors at its meeting held on 13th November, 2019 at its registered office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the following businesses.

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Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 (India)

CIN: L52110DL1985PLC019806, Ph. No.: 011-25742255

Website: www.ritzmercantile.com, e-mail: ritzmercantilelimited@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/HALF YEAR ENDED 30.09.2019 (in Rs. Thousand)

Particulars	Quarter ended 30.09.2019	Quarter ended 30.06.2019	Quarter ended 30.09.2018
Total income from Operations (Net)	(133.86)	(177.83)	(77.71)
Net Profit/Loss from Ordinary Activities after Tax	(132.66)	(90.55)	(5.63)
Net Profit/Loss from Ordinary Activities after Tax (after Extraordinary items)	(132.66)	(90.55)	(5.63)
Equity Share Capital	10,500.00	10,500.00	10,500.00
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous year)	6,832.16	6,964.82	7,214.30
Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each)			
Basic	(0.13)	(0.09)	(0.01)
Diluted	(0.13)	(0.09)	(0.01)
Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each)			
Basic	(0.01)	(0.09)	(0.01)
Diluted	(0.01)	(0.09)	(0.01)

Notes:

- Results have been reviewed & recommended by Audit Committee and approved by Board of Directors at meeting held on 13.11.2019 Statutory Auditor have conducted a limited review.
- During Quarter ended 30th September, 2019, No investor complaints was received. There was no Complaint pending at beginning or end of Quarter/Period.
- Company operates only in One Segment.
- Figures pertaining to previous period/year have been regrouped, recast, reclassified, wherever necessary.

Place: New Delhi

Date: 13.11.2019

For Ritz Mercantile Ltd.



Garvit Singh
Whole-Time Director

DIN: 00597757

RITZ MERCANTILE LIMITED

Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 (India)

CIN: L52110DL1986PLC019805, Ph. No.: 011-26742255

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30.09.2019 (In Rs. Thousands)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2018	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	-	-	-	-	-	-
Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods and work-in-progress	-	-	-	-	-	-
d. Employees Benefit Expenses	81.00	78.75	68.27	159.75	168.89	361.90
e. Depreciation & amortisation expense	-	-	0.63	-	1.26	2.53
f. Rent	-	-	-	-	30.00	-
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	52.86	99.08	8.81	151.94	113.94	365.86
Total Expenses	133.86	177.83	77.71	311.69	314.09	730.29
3 Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(133.86)	(177.83)	(77.71)	(311.69)	(314.09)	(730.29)
4 Other Income	1.20	87.28	72.08	88.48	1,676.48	1,933.75
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	(132.66)	(90.55)	(5.63)	(223.21)	1,362.39	1,203.46
6 Finance Costs	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(132.66)	(90.55)	(5.63)	(223.21)	1,362.39	1,203.46
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(132.66)	(90.55)	(5.63)	(223.21)	1,362.39	1,203.46
10 Tax expense	-	-	-	-	-	-
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(132.66)	(90.55)	(5.63)	(223.21)	1,362.39	1,203.46
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	(132.66)	(90.55)	(5.63)	(223.21)	1,362.39	1,203.46
14 Paid-up equity share capital (Face Value Rs.10/- per Share)	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,832.15	6,964.81	7,214.30	6,832.15	7,214.30	7,055.36
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	1.30	1.15
b) Basic and diluted EPS after Extraordinary items	-	-	-	-	1.30	1.15

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 13, 2019. The Statutory Auditors have conducted a limited review as required by Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- During the Quarter ended 30th September, 2019, No investor complaints was received. There was no Complaint pending at the beginning or end of the Quarter/Period.
- The Company operates only in One Segment.
- Figures pertaining to previous period/year have been regrouped, recast, reclassified, wherever necessary.

Place: New Delhi
Date: 13.11.2019

For Ritz Mercantile Ltd.
New Delhi
Garvit Singh
Whole-Time Director
DIN: 00597757

RITZ MERCANTILE LIMITED

Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 (India)

CIN: L52110DL1985PLC019805

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/ HALF-YEAR ENDED 30.09.2019 (Rs. In Thousands)

EQUITY AND LIABILITIES	30.09.2019 (Un-audited)	31.03.2019 (Audited)
Shareholders' Funds:		
(a) Share Capital	10500.00	10500.00
(b) Reserves and Surplus	6832.15	7055.36
Sub-total - Shareholders' funds	17332.15	17555.36
Non-current liabilities		
(a) Long-term Borrowings	8983.77	7950.00
Sub-total - Non-current	8983.77	7950.00
Current liabilities		
(a) Other current liabilities	4926.23	3010.23
(b) Short-term provisions	18.01	18.01
Sub-total - Current liabilities	4944.24	3028.24
TOTAL - EQUITY AND	31260.16	28533.60
ASSETS		
Non-current assets		
(a) Fixed assets	12527.07	12527.07
(b) Long-term loans/advances	14866.50	14978.45
Sub-total - Non-current assets	27393.57	27505.52
Current Assets		
(a) Current investments	3263.80	6.74
(b) Cash and cash equivalents	142.37	775.81
(c) Short-term loans/advances	283.02	68.11
(d) Other current assets	177.41	177.41
Sub-total - Current assets	3866.59	1028.07
TOTAL - ASSETS	31260.16	28533.60

Notes:

(i) Results were taken on record by Audit Committee and Board of Directors in its meeting held on 13.11.2019

(ii) During the Quarter ended 30th September, 2019, No investor's Complaint was received. There was no complaint pending at the beginning or end of the Quarter/Period.

(iii) The company operates only in one segment. The Company is Listed on Metropolitan Stock Exchange and Calcutta Stock Exchange.

(iv) Previous year's Quarterly figures have been regrouped wherever necessary.

Place: New Delhi

Date: 13.11.2019

For RITZ MERCANTILE LTD.



Garvit Singhvi

DIN: 00597757

Whole-Time Director