

## **RITZ MERCANTILE LIMITED**

Regd. Off.: 603, Sethi Bhawan, 7 Rajendra Place, New Delhi-110008

CIN: L52110DL1985PLC019805

Contact No.: 011-25742255, 25746897

Website: [www.ritzmercantile.com](http://www.ritzmercantile.com), e-mail: [ritzmercantilelimited@gmail.com](mailto:ritzmercantilelimited@gmail.com)

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**Date: 11th February, 2020**

**To**

**The Manager (Listing Department)**  
**Metropolitan Stock Exchange of India Limited**  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62,  
G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400098

**Subject: Outcome of Board Meeting duly held on 11<sup>th</sup> February, 2020 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 11<sup>th</sup> February, 2020 has approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2020, as recommended by Audit Committee.

Further pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the following documents and information for your record:

- i. Unaudited Financial Results of Ritz Mercantile Limited for Quarter ended 31<sup>st</sup> December, 2019.
- ii. Limited Review Report on the Unaudited Financial results for the quarter ended 31<sup>st</sup> December, 2019.

Further the meeting of Board of Directors commenced at 3:00 P.M. and concluded at 06.00 P.M.

Kindly take it on record and oblige.

Thanking You

Yours Faithfully

**For Ritz Mercantile Limited**



**Garvit Singhvi**  
**Wholetime Director**  
**DIN: 00597757**

# RITZ MERCANTILE LIMITED

Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 (India)

CIN: L52110DL1985PLC019805, Ph. No.: 011-25742255

Website: www.ritzmercantile.com, e-mail: ritzmercantilelimited@gmail.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 31.12.2019 (In Rs. Thousands)

Particulars	Quarter Ended			9 Month Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	-	-	-	-	-	-
<b>2</b> Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods and work-in-progress	-	-	-	-	-	-
d. Employees Benefit Expenses	20.69	81.00	74.61	180.44	243.50	361.90
e. Depreciation & amortisation expense	-	-	0.63	-	1.90	2.53
f. Rent	-	-	-	-	30.00	30.00
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.52	52.86	130.76	174.46	244.71	335.86
<b>Total Expenses</b>	<b>43.21</b>	<b>133.86</b>	<b>206.01</b>	<b>354.90</b>	<b>520.10</b>	<b>730.29</b>
<b>3</b> Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(43.21)	(133.86)	(206.01)	(354.90)	(520.10)	(730.29)
<b>4</b> Other Income	4,894.78	1.20	195.29	4,783.24	1,871.77	1,933.75
<b>5</b> Profit from ordinary activities before finance costs and exceptional items (3+4)	4,851.55	(132.66)	(10.72)	4,428.34	1,351.67	1,203.46
<b>6</b> Finance Costs	-	-	-	-	-	-
<b>7</b> Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,851.55	(132.66)	(10.72)	4,428.34	1,351.67	1,203.46
<b>8</b> Exceptional items	-	-	-	-	-	-
<b>9</b> Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,851.55	(132.66)	(10.72)	4,428.34	1,351.67	1,203.46
<b>10</b> Tax expense	-	-	-	-	-	-
<b>11</b> Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4,851.55	(132.66)	(10.72)	4,428.34	1,351.67	1,203.46
<b>12</b> Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13</b> Net Profit(+)/ Loss(-) for the period (11-12)	4,851.55	(132.66)	(10.72)	4,428.34	1,351.67	1,203.46
<b>14</b> Paid-up equity share capital (Face Value Rs.10/- per Share)	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
<b>15</b> Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,483.70	8,832.15	7,203.57	11,483.70	7,203.57	7,055.00
<b>16</b> Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.43	-	-	4.22	1.23	1.15
b) Basic and diluted EPS after Extraordinary items	4.43	-	-	4.22	1.23	1.15

Notes:

1. The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on 11th February, 2020. The Statutory Auditors have conducted a limited review as required by Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. During the Quarter ended 31st December, 2019, No investor complaints was received. There was no Complaint pending at the beginning or end of the Quarter/Period.

3. The Company operates only in One Segment.

4. Figures pertaining to previous period/year have been regrouped, recast, reclassified, wherever necessary.

For Ritz Mercantile Ltd.

S/d

Garvit Singhvi

Whole-Time Director & CFO

DIN: 00597757

Place: New Delhi

Date: 11.02.2020

# RITZ MERCANTILE LIMITED

Registered Office: 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 (India)

CIN: L52110DL1985PLC019805

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/ HALF-YEAR ENDED 31.12.2019 (Rs. in Thousands)

EQUITY AND LIABILITIES	31.12.2019 (Un-audited)	31.03.2019 (Audited)
<b>Shareholders' Funds:</b>		
(a) Share Capital	10500.00	10500.00
(b) Reserves and Surplus	11483.70	7055.36
<b>Sub-total - Shareholders'</b>	<b>21983.70</b>	<b>17555.36</b>
<b>Non-current liabilities</b>		
(a) Long-term Borrowings	8983.77	7950.00
<b>Sub-total - Non-current</b>	<b>8983.77</b>	<b>7950.00</b>
<b>Current liabilities</b>		
(a) Other current liabilities	3756.99	3010.23
(b) Short-term provisions	18.01	18
<b>Sub-total - Current liabilities</b>	<b>3775.00</b>	<b>3028.24</b>
<b>TOTAL - EQUITY AND</b>	<b>34742.47</b>	<b>28533.60</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	12471.83	12527.07
(b) Long-term loans/advances	14866.50	14978.45
<b>Sub-total - Non-current assets</b>	<b>27338.33</b>	<b>27505.52</b>
<b>Current Assets</b>		
(a) Current investments	0	6.74
(b) Cash and cash equivalents	116.34	775.82
(c) Short-term loans/advances	6869.18	68.11
(d) Other current assets	418.62	177.41
<b>Sub-total - Current assets</b>	<b>7404.14</b>	<b>1028.08</b>
<b>TOTAL - ASSETS</b>	<b>34742.47</b>	<b>28533.60</b>

**Notes:**

- (i) Results were taken on record by Audit Committee and Board of Directors in its meeting held on 08.02.2019
- (ii) During the Quarter ended 31st December, 2018, No investor's Complaint was received. There was no complaint pending at the beginning or end of the Quarter/Period.
- (iii) The company operates only in one segment. The Company is Listed on Metropolitan Stock Exchange and Calcutta Stock Exchange.
- (iv) Previous year's Quarterly figures have been regrouped wherever necessary.

For RITZ MERCANTILE LTD.

Place: New Delhi

Date: 11.02.2020

S/d

Garvit Singhvi

DIN: 00597757

Whole-Time Director & CFO