



RITZ MERCANTILE LTD.

CIN : L52110DL1985PLC019805

Tel. : 011-25742255, 25746897, 41062804

E-mail : ritzmercantilelimited@gmail.com

Website : www.ritzmercantile.com

Date: 13th February 2021

To
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098

Subject: Outcome of Board Meeting duly held on 13th February, 2021 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 13th February, 2021 has approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2020, as recommended by Audit Committee.


Further pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the following documents and information for your record:

- i. Unaudited Financial Results of Ritz Mercantile Limited for Quarter ended 31st December, 2020.
- ii. Limited Review Report on the Unaudited Financial results for the quarter ended 31st December, 2020.

Further the meeting of Board of Directors commenced at 3:00 P.M. and concluded at 05.00 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully,
For Ritz Mercantile Limited


Garvit Singhvi
Wholetime Director
DIN: 00597757
Encl.: As above



RITZ MERCANTILE LIMITED

Reg. Office: 603, Sethi Bhawan 7, Rajendra Place, New Delhi-110008
CIN: L52110DL1985PL015805; Email id: ritmercantilelimited@gmail.com
Statement of Unaudited Financial Results for the Quarter Ended 31st Dec 2020

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		For the Year ended
		31st Dec 2020	30th Sep 2020	31st Dec 2019	31st Dec 2020	31st Dec 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	4,685	-	4,694,761	6,635	4,783,237	274,059
	Total Income	4,685	-	4,694,761	6,635	4,783,237	274,059
2	Expenses						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	112,645	110,225	20,685	300,870	180,436	245,469
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	426,358	55,098	22,524	500,666	174,461	358,943
	Total Expenses	539,003	165,323	43,209	801,536	354,897	604,412
3	Profit / (Loss) before exceptional items (1-2)	-534,318	-165,323	4,651,552	-794,901	4,428,340	-330,353
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-534,318	-165,323	4,651,552	-794,901	4,428,340	4,364,408
6	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Less provision for earlier year	-	-	-	-	-	-
7	Deferred Tax	-	-	-	-	-	-
8	Net Profit / (Loss) for the period (5-6)	-534,318	-165,323	4,651,552	-794,901	4,428,340	4,364,408
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-534,318	-165,323	4,651,552	-794,901	4,428,340	4,364,408
11	Paid-up Equity Share Capital	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
	(Face value Rs.10/- per share)						
12	Other Equity	-	-	-	-	-	-
13	Earnings per share (EPS) (in ₹) (not annualised)						
	a) Basic EPS	-0.51	-0.09	4.43	-0.76	4.22	4.16
	b) Diluted EPS	-0.51	-0.09	4.43	-0.76	4.22	4.16

Notes:

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on Feb. 13, 2021
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current financial year and accordingly the tax expenses for the quarter ended Dec 31, 2020 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Delhi
Date :- 13.02.2021



RITZ MERCANTILE LIMITED
Garvit Singh
Whole-Time Director & CFO
DIN: 00907757
Phone No.: 9811828638

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Quarterly and year to Date financial Results of RITZ MERCANTILE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
RITZ MERCANTILE LIMITED

1. We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **RITZ MERCANTILE LIMITED** for the quarter ended **31st December 2020** and year to date results for the period from **1st April 2020 to 31st December 2020** which are included in the accompanying 'Financial Results' together with the notes thereon ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13th February 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Qualified conclusion**

Except as mentioned in Para 5 & 6 below, Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office Add.: 202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane - 401107. Cont. No: 9769794999 | 9167653615 | Email Id.: roxy@dbsassociates.in



DBS & ASSOCIATES

Chartered Accountants

(Review report Ritz Mercantile Limited, Dec-2020) contd..

5 Basis of qualified conclusion-

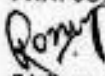
Note on the Un-audited financial statement, we are not able to verify the Investment made in quoted and unquoted shares as management has not provided Demat holding statement and other related document for verification. We are not able to express our opinion on the same.

6 We draw your attention to:

- A. Balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- B. The statement of unaudited Standalone financial result states that deferred tax and Income tax will be determined and provided for at the end of the financial year.
- C. Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the review processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium
- D. Note on the Un-audited financial statement, valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer , these are shown its cost

Our conclusion is not modified in respect of these matters.

For DBS & Associates
Chartered Accountants
FRN: 081627N


CA Roxy Teniwal
Partner
M. No. 141538

UDIN: 21141538AAAAAL6744



Date: February 13, 2021
Place: Mumbai