



RITZ MERCANTILE LTD.

CIN : L52110DL1985PLC019805

Tel. : 011-25742255, 25746897, 41062804

E-mail : ritzmercantilelimited@gmail.com

Website : www.ritzmercantile.com

Date: 12th August, 2021

To
The Manager (Listing Department)
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098.

Sub: Outcome of Board Meeting duly held on 12th August, 2021 pursuant to Regulation 30 of SEBI (Listing Obligation & disclosure Requirements) Regulation, 2015.

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 12th August, 2021 at its registered office at 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the financial businesses:

1. Approved the unaudited financial results for the Quarter ended 30th June, 2021.
2. To appoint Secretarial Auditor.
3. To appoint Internal Auditor.

The trading window has been closed on 01.07.2021 as per earlier intimation and shall reopen after expiry of 48 hours after the declaration of unaudited financial results for the quarter ended 30th June, 2021.

Further the meeting of Board of Directors commenced at 3:00 P.M. and concluded at 5:30 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully
For Ritz Mercantile Ltd.


Akansha Agarwal
Company Secretary and Compliance Officer
Encl.: As above



RITZ MERCANTILE LIMITED

Reg. Office: 603, Sethi Bhawan 7, Rajendra Place, New Delhi-110008

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Statement of Unaudited Financial Results for the Quarter Ended 30th June 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2021	31st Mar 2021	30th June 2020	31st Mar 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Income from operations	-	-	-	-
	b) Other Income	-	78,887	1,950	85,523
	Total Income	-	78,887	1,950	85,523
2	Expenses				
	a) Cost of materials Purchased/Consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	66,500	90,000	78,000	390,870
	e) Depreciation and amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	g) Other expenses	34,116	177,564	19,211	678,231
	Total Expenses	100,616	267,564	97,211	1,069,101
3	Profit / (Loss) before exceptional items (1-2)	-100,616	-188,677	-95,261	-983,578
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-100,616	-188,677	-95,261	-983,578
6	Tax expense	-	-	-	-
	Current tax	-	-	-	-
	Less provision for earlier year	-	-20,163	-	-20,163
7	Deferred Tax	-	-277,966	-	-277,966
8	Net Profit / (Loss) for the period (5-6)	-100,616	109,452	-95,261	-685,449
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-100,616	109,452	-95,261	-685,449
11	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,050,000	1,050,000	1,050,000	1,050,000
12	Other Equity	-	-	-	-
13	Earning per share (EPS) (in ₹) (not annualised)				
	i). Basic EPS	-0.10	-0.16	-0.09	-0.65
	ii). Diluted EPS	-0.10	-0.16	-0.09	-0.65

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on Aug 12, 2021
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended June 30, 2021 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Delhi

Date : August, 12, 2021



RITZ MERCANTILE LIMITED

G. RVIT SINGHVI
WHOLE-TIME DIRECTOR
DIN-00597757

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Quarterly and year to Date financial Results of RITZ MERCANTILE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
RITZ MERCANTILE LIMITED

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of RITZ MERCANTILE LIMITED for the quarter ended 30th June, 2021 ("the Statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 12th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Qualified Opinion**

Based on our review conducted as stated above, nothing has come to our attention except as mentioned in para 5 below that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107
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Chartered Accountants

5. Basis of Qualified opinion:

- A. Investment made in quoted and unquoted shares are not reconciled with demat holding and with records of the companies in which investment made. We are not able to express our opinion on the same, as per management explanation they are under process to reconcile the same.
- B. Valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown at cost.
- C. Amount of Rs. 23.60/- Lacs given for purchase of land to various parties are subject to confirmations and document related to advance made were not produced before us for verification.

Our opinion is modified in respect of above matters.

Place: Mumbai
Date: August 12, 2021



For DBS & Associates
Chartered Accountants

FRN: 081627N

CA Roxy Teniwal

Partner

M. No. 141538

UDIN: 21141538AAAABF1857

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