

Date: 14th August, 2022

To
The Manager (Listing Department)
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098.

Sub: Outcome of Board Meeting duly held on 14th August, 2022 pursuant to Regulation 30 of SEBI (Listing Obligation & disclosure Requirements) Regulation, 2015.

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 14th August, 2022 at its registered office at 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the financial businesses:

1. Approved the unaudited financial results for the Quarter ended 30th June, 2022.
2. Considered and approved the appointment of Mr. VIBHOR JAIN (A64872) as a Company Secretary and Compliance Officer of the company.

The trading window has been closed on 01.07.2022 as per earlier intimation and shall reopen after expiry of 48 hours after the declaration of unaudited financial results for the quarter ended 30th June, 2022.

Further the meeting of Board of Directors commenced at 01:30 P.M. and concluded at 3:30 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully
For Ritz Mercantile Limited



GARVIT SINGHVI
Whole time Director
Encl.: As above

RITZ MERCANTILE LIMIED

Reg. Office: 603, Sethi Bhawan 7, Rajendra Place, New Delhi-110008

CIN: L52110DL1985PL019805; Email Id:

Statement of UnAudited Financial Results for the Quarter Ended 30th June 2022

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2022	31st Mar 2022	30th June 2021	31st Mar 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Income from operations	-	-	-	-
	b) Other Income	63,750	6,40,911	-	6,51,061
	Total Income	63,750	6,40,911	-	6,51,061
2	Expenses				
	a) Cost of materials Purchased/Consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	39,200	74,977	66,500	3,62,560
	e) Depreciation and amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	g) Other expenses	91,973	65,775	34,116	2,53,605
	Total Expenses	1,31,173	1,40,752	1,00,616	6,16,165
3	Profit / (Loss) before exceptional items (1-2)	-67,423	5,00,159	-1,00,616	34,896
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-67,423	5,00,159	-1,00,616	34,896
6	Tax expense	-	-	-	-
	Current tax	-	5,444	-	5,444
	Less provision for earlier year	-	-	-	-
7	Deferred Tax	-	9,073	-	9,073
8	Net Profit / (Loss) for the period (5-6)	-67,423	4,85,642	-1,00,616	20,379
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-67,423	4,85,642	-1,00,616	20,379
11	Paid-up Equity Share Capital (Face value Rs.10/- per share)	105,00,000	105,00,000	105,00,000	105,00,000
12	Other Equity	-	-	-	-
13	Earning per share (EPS) (in r) (not annualised)				
	i). Basic EPS	-0.06	0.46	-0.10	0.02
	ii). Diluted EPS	-0.06	0.46	-0.10	0.02

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on Aug 14, 2022
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
- Company In precess to reconcile it's investments with demat and investee companies

Place : Delhi

Date :- 14/08/2022

For RITZ MERCANTILE LIMIED



GARVIT SINGHVI
Whole time director
DIN:00597757

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
RITZ MERCANTILE LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **RITZ MERCANTILE LIMITED** ('the Company') for the quarter ended on June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Opinion-**
 - A. Valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation as per IND AS 109 from registered valuer. All the unquoted investment are shown at cost. Hence, we are unable to comment on the realizable value of such investment
 - B. Investment in quoted and unquoted shares are not matching/reconcile with demat holding and with records of the companies in which investment made. We are not able to express our opinion on the same.

DBS & ASSOCIATES

Chartered Accountants

- 5 Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 018627N



Place: Mumbai

Date: 14/08/2022

Roxy Teniwal

Partner

Membership No. 141538

UDIN: 22141538AOZTYK1163